

**REVIEW QUIZ**  
**TIC GENERAL OVERVIEW, TIC GENERAL INSTRUCTIONS,**  
**AND TIC COMMON REPORTING ELEMENTS**

For TIC reporting purposes are the following statements true or false? Please indicate your answer by writing True (T) or False (F) on the line next to the statement.

1. \_\_\_\_\_ TIC data should be reported in millions of U.S. dollars and foreign currency units.
2. \_\_\_\_\_ For TIC B Forms and TIC Form S, all amounts are to be reported gross using settlement date accounting.
3. \_\_\_\_\_ Positions of long-term securities outstanding at month-end are reportable on TIC Form S.
4. \_\_\_\_\_ For April 2003, May 2003, and June 2003, a TIC Form S reporter exceeded the \$50M exemption level. For July 2003, this reporter fell below the \$50M exemption level for both total purchases and sales. This reporter must continue to file Form S until the December 2004 report cycle.
5. \_\_\_\_\_ For February 2003, a reporter filed a TIC BC for \$75M of outstanding claims but by March 2003 outstanding claims totaled \$45M and no country is \$25M. The reporter is not required to report.
6. \_\_\_\_\_ Bank Holding companies (BHCs) and Financial Holding companies (FHCs) should file consolidated data including all entities in their organization when reporting TIC B and S forms.
7. \_\_\_\_\_ Securities brokers/dealers should file consolidated data including their non-banking entities.
8. \_\_\_\_\_ A note issued in Dec. 2001 that will mature on Dec. 2, 2003 should be reported as short-term.
9. \_\_\_\_\_ A 5-year note issued by GMAC Canada should be classified as a foreign security.

10. \_\_\_\_\_ A 15-year note issued by Toyota Motor Credit USA should be classified as a foreign security.
11. \_\_\_\_\_ A Canadian dollar-denominated loan to Chateau Designs, Switzerland, should be reported opposite Switzerland.
12. \_\_\_\_\_ A banking office of a Swiss bank located in Puerto Rico should be classified as a Foreign Bank.
13. \_\_\_\_\_ The International Bank for Reconstruction and Development (IBRD) located in Washington, D.C., should be considered a foreign entity.
14. \_\_\_\_\_ Bank Lundy Paris, New York Branch, is classified as a U.S. resident bank.
15. \_\_\_\_\_ A foreign central bank should be classified as a Foreign Official institution.
16. \_\_\_\_\_ Charge-offs should be deducted from reportable claims on the TIC BC.
17. \_\_\_\_\_ A New York bank with a Paris head office should report positions with a French insurance company owned by their parent bank in "Own Foreign Offices" column.
18. \_\_\_\_\_ If you exceed \$50M in outstanding liabilities at calendar quarter-end you must file the TIC BQ-3.
19. \_\_\_\_\_ TIC reports must be retained for 1 year from the date of submission.

You are the manger of Bank Lundy, NY Branch. As such, you are responsible for the filing of the TIC Banking reports. The head office for Bank Lundy, NY Branch, is located in Paris, France.

The NY Branch acts as custodian for assets of its customers and is the U.S. sub-custodian for the head office. In addition, the Branch uses Reliable Bank, NY, as a custodian. Bank Lundy, NY Branch, is a participant of Depository Trust Clearing Company (DTCC).

The balances are outstanding as of the last business day of June and are short-term (S.T.) unless otherwise specified. The amounts are in millions of U.S. dollars.

Please indicate which report(s), what column(s) and opposite which country(s) or International and Regional organization(s) the following balances should be reported.

It is assumed that all Grand Total columns and rows would be completed, therefore it is not necessary to indicate Grand Total columns in your responses.

**Responses to the workshops should be directed only to the report series covered in that specific workshop.**

**Own Claims and Liabilities Workshop**

(TIC BC, BC (SA), BL-1, BL-1 (SA), BQ-2, and BQ-3)

1. Bank Lundy, NY Branch, entered into a resale agreement with Trusty Securities, Germany, whereby the Branch received \$150M, 5-year U.S. Treasury notes as collateral against payment of \$144M.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

2. Bank Lundy, NY Branch, granted loans to:
  - The Ministry of Finance and Receiver General of Canada (a Foreign Official Institution) in the amount of \$95M,
  - The Paris head office in the amount of \$45M
  - The Rose Jewelry Co., Puerto Rico, in the amount of \$50M

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

3. Bank Lundy, NY Branch, purchased participations in loans granted by the Export-Import Bank, Washington, D.C., to a private firm in Australia for \$75M and a private clothing manufacturer in Barbados for \$80M.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

4. Bank Lundy, NY Branch, has an outstanding loan of \$65M that has been granted to a private manufacturing firm in Panama. This is the fourth month that no interest

on the loan has been paid and the loan was placed on non-accrual basis status. The unpaid interest amounts to \$4M (\$1M per month).

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, IBF, received \$60M of 30-year Republic of Peru discount bonds in exchange for \$80M of loans, it had granted to the Peruvian government.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- A government agency in Paris, France (a Foreign Official institution), is overdrawn by \$98M on it's demand account at Bank Lundy, NY Branch.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- A bank in Germany opened a \$55M non-interest bearing deposit with Bank Lundy, NY Branch.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

8. A bank in Switzerland opened a \$75M overnight deposit with Bank Lundy, IBF.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

9. Bank Lundy, NY Branch, borrowed \$75M from Reliable Bank, Switzerland. The loan is serviced by Reliable Bank, NY.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

10. On June 15th, Bank Lundy, NY Branch, issued a \$72M, 1-year non-negotiable security to Lundy Security Corp., Egypt (subsidiary of Bank Lundy, Paris).

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

11. Bank Lundy, NY Branch, issued:
- ▶ \$300M negotiable CDs to Bank of Niagara, Canada
  - ▶ \$250M S.T. negotiable securities denominated in euros to Newton Company, Canada

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

12. Bank Lundy, NY Branch, entered into a repurchase agreement under a continuing contract with the Central Bank of the Bahamas. The Branch sold U.S. Treasury notes to the Central Bank of the Bahamas against payment of \$200M.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

13. On the last business day of June, Canadian Inc., Canada, opened a \$90M, 2-year Yen-denominated time deposit at Bank Lundy, NY Branch.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

14. Bank Lundy, NY Branch, purchased \$15M Yen-denominated Japanese Treasury bills that are being held by Bank Lundy, Hong Kong.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

**Customers' Claims and Liabilities Workshop**  
(TIC BL-2, BQ-1, and BQ-2)

**CUSTOMERS' CLAIMS**

1. Bank Lundy, NY Branch, purchases a \$72M negotiable CD issued by Reliable Bank, Cayman Islands, which you have entrusted to Reliable Bank, NY, for safekeeping.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

2. Bank Lundy, NY Branch, transferred \$150M on its books from the account of Dini Bank, New York, into an account, in the form of a borrowing at Bank Lundy, Bahamas, under a pre-arranged "sweep" arrangement.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

3. Bank Lundy, NY Branch, manages the safekeeping of \$350M U.S. dollar-denominated commercial paper issued by Danish Bakery of Denmark held at DTCC for ABC Company of Florida.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

4. Bank Lundy, NY Branch, manages the safekeeping of 6-month, \$20M equivalent Sterling-denominated notes issued by Volkswagen USA and guaranteed by Volkswagen, Germany, for San Juan Hotel, Puerto Rico.



Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, manages the safekeeping of \$100M equivalent Swiss franc-denominated negotiable CDs issued by Chesterfield Bank, Switzerland, for Singleton Inc., Florida.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

**CUSTOMERS' LIABILITIES**

- Bank Lundy, NY Branch, executed a \$50M Sterling equivalent acceptance payable to Rolls Royce, Canada, by U.S. importers.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, manages the safekeeping of \$50M negotiable CDs and \$25m of 5-year deposit notes issued by Bank Lundy, NY Branch, to the Bank for International Settlement (BIS), Switzerland.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

8. Bank Lundy, NY Branch, manages the safekeeping of \$80M FNMA discount notes for Volkswagen, Germany. Bank Lundy entrusted these assets to Reliable Bank, NY, for their own account.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

9. Bank Lundy, NY Branch, manages the safekeeping of \$60M in commercial paper issued by Best Systems Company, Utah, for non-resident U.S. customers of Bank Lundy, Paris (head office) and held by Bank Lundy, NY Branch, as sub-custodian.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

10. Bank Lundy, NY Branch, issued \$500M commercial paper to foreign-located banks. The safekeeping of the commercial paper is maintained at Bank Lundy, Paris (head office).

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

11. Bank Lundy, NY Branch, acts as administrative agent for a \$500M syndicated loan from Volkswagen, Germany, to Volkswagen USA. During the month of June, Volkswagen USA made two draws on the syndicated loan. \$100M was taken on June 1 and \$100M on June 15.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

- Bank Lundy, Bahamas Branch, issued a \$175M loan to Best Systems Company, Utah. Bank Lundy, NY Branch, is responsible for the recordkeeping of Bank Lundy, Bahamas.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

- Bank Lundy, NY Branch, is safekeeping \$550M S.T.non-negotiable securities issued by New York City, for Danish Bakery, Denmark.

Bank Lundy, NY Branch, should file:

<b>Report</b>	<b>Cntry Code/Cntry Name</b>	<b>Column</b>	<b>Amount To Be Reported</b>

You are the manager of Bank Lundy, NY Branch. As such, you are responsible for the filing of the TIC Securities report (Form S).

The following transactions were during June 2003. The amounts are in millions of U.S. dollars.

Please indicate what column(s) and opposite which country(s) or International and Regional organization(s) the following transactions should be reported.

**Purchases and Sales of Long-Term Securities by Foreigners  
(TIC Form S)**

1. Bank Lundy, NY Branch, purchased \$200M of 20-year U.S. Treasury bonds from the Deutsche Bundesbank (a Foreign Official institution (FOI)), Germany.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

2. Bank Lundy, NY Branch, entered into a repurchase agreement with a security firm in Moscow. The securities sold under this agreement were 20-year U.S. Treasury bonds in the amount of \$50M.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

3. A client in Indonesia instructed Bank Lundy, NY Branch, to receive in \$300M of U.S. Treasury bonds for the account of their U.S. subsidiary.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

4. Using its agent in Amsterdam, Bank Lundy, NY Branch, redeemed a \$250M Euro Medium-term note (EMTN) issued 5 years ago. This security was part of Bank Lundy, NY Branch, EMTN program.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, purchased \$600M of French stock from a broker located in Spain.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, sold \$200M of 2-year notes issued by Toyota Motor North America (USA) to a corporate client in Belgium. Also during June, Bank Lundy, NY Branch, sold \$50M Treasury Bills to the same customer.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, purchased \$200M of Microsoft (USA) stock from a broker in Tokyo on June 1. One week later, domestic clients purchased \$120M of this stock and Czech clients purchased \$80M.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

- Bank Lundy, NY Branch, purchased \$150M (face value) of 7-year notes, issued by the International Bank for Reconstruction and Development (IBRD) from a bank in New Zealand. The purchase price was \$140M.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

9. Bank Lundy, NY Branch, acting in a custodial capacity, is holding \$50M of SLMA 7-year notes for an Italian shoe manufacturing company.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

10. Bank Lundy, NY Branch, purchases a \$140M in FNMA discount notes and \$160M in FNMA 3-year notes from a bank in Spain.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

11. Bank Lundy, NY Branch, sold \$70M of U.S. 25-year Treasury bonds to a client in Singapore. Bank Lundy, NY Branch, knows that the client in Singapore is buying these bonds for resale to a broker in Korea.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

12. Bank Lundy, NY Branch, sold \$200M of ADRs of Telefonica stock (a foreign telephone company) to a broker in Canada.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

13. Bank Lundy, NY Branch, privately placed \$300M 3-year notes issued by Parker-Reed Silver Ltd., London, with an investor located in Boston.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

14. Bank Lundy, NY Branch, was the lead manager for a new \$400M bond issue.
- Issued by Lana & Sons, a Spain-located company
  - Settlement date was June 15, 2003
  - \$50M of the initial offering was taken by Zee Brokers, London and \$50M by Koa Securities, London (members of the underwriting group)

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported

15. Bank Lundy, NY Branch, purchased \$500M of American Depository Receipts (ADRs) representing stock of a German located company from a London broker. The settlement date was June 1.

Bank Lundy, NY Branch, should file:

Report	Cntry Code/Cntry Name	Column	Amount To Be Reported